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WEALTH SOLUTIONS

Oaktree Strategic Credit Trust (Canadian Feeder)

February 29, 2024

Oaktree Strategic Credit Trust (Canadian Feeder) (the "Fund") is a "feeder fund" that invests substantially all of its assets in Oaktree Strategic Credit Fund (the "Master Fund"). All of the information contained herein regarding the Master Fund or Oaktree Fund Advisors, LLC (the "Adviser"), the manager of the Master Fund, has been provided by the Adviser. This document is confidential and is not an offer to sell nor a solicitation of an offer to buy securities of the Fund or the Master Fund. Any offering of securities of the Fund will only occur in accordance with the terms and conditions of the Fund's confidential offering memorandum, which describes more fully the implications, terms and risks of the Fund. Notwithstanding the foregoing, an investment in the Fund is not an investment in the Master Fund and a unitholder of the Fund will have no contractual relationship with or direct recourse against the Master Fund or the Adviser.

Disclosures

Oaktree Strategic Credit Trust (Canadian Feeder) (the "Fund" or Oaktree Strategic Credit Trust") is a "feeder fund" in a master feeder arrangement that invests substantially all of its assets in Oaktree Strategic Credit Fund (the "Master Fund"). All of the information contained herein regarding the Master Fund or Oaktree Fund Advisors, LLC (the "Adviser"), the manager of the Master Fund, has been provided by the Adviser. This document is confidential and is not an offer to sell nor a solicitation of an offer to buy securities of the Fund or the Master Fund. Any offering of securities of the Fund will only occur in accordance with the terms and conditions of the Fund's confidential offering memorandum, which describes more fully the implications, terms and risks of the Fund. Notwithstanding the foregoing, an investment in the Fund is not an investment in the Master Fund and a unitholder of the Fund will have no contractual relationship with or direct recourse against the Master Fund or the Adviser.

Summary of Risk Factors:

Because the Fund has been established to invest substantially all of its assets in the Master Fund, an investment in the Fund involves all of the risks of investing in the Master Fund in addition to those risks particular to the Fund and its operation as a "feeder fund". The Master Fund may purchase certain instruments or utilize certain investment techniques that carry specific risks. Accordingly, investment in the Fund involves considerations and risk factors that prospective investors should consider before subscribing. The risks associated with the Master Fund are not summarized fully below but rather are described in "Risk Factors" in the Master Fund prospectus. The following are key risks of an investment in the Fund itself.

Investment Risks in General. All investments in securities risk the loss, including the complete loss, of capital. No guarantee or representation is made that the Fund's or the Master Fund's investment strategy will be successful, and investment results may vary substantially over time. Adverse changes in regulation and provincial, national or international economic conditions, including, for example, financial market fluctuations, local market conditions, governmental rules and fiscal policies, availability of terms of debt financing, and interest rates, can affect substantially and adversely the prospects of the investments of the Master Fund and, consequently, the performance of the Fund.

Investment of Substantially All Assets in the Master Fund. Because the Fund invests substantially all of its assets in, and conducts its investment program through, the Master Fund, prospective investors should also carefully consider the risks that accompany an investment in the Master Fund. The risks and conflicts of interest described in the Master Fund Prospectus with respect to the Master Fund and an investment therein apply generally to the Fund and investment in the units of the Fund. The returns of the Fund depend almost entirely on the performance of its investment in the Master Fund and there can be no assurance that the Master Fund will be able to achieve its investment objective or implement its investment strategy. Certain ongoing operating expenses of the Fund, which will be in addition to those expenses indirectly borne by the Fund as an investor in the Master Fund, generally will be borne by the Fund and the unitholders, with a corresponding impact on the returns to the unitholders. Such additional expenses of the Fund will reduce the Fund's performance relative to the Master Fund. Although the Fund will be an investor in the Master Fund, investors in the Fund will not themselves be investors of the Master Fund and will not be entitled to enforce any rights directly against the Master Fund or assert claims directly against the Master Fund or its affiliates. Brookfield Public Securities Group LLC (the "Manager") is not the manager or adviser of the Master Fund and does not have any control whatsoever over its trading strategies or policies. None of the Fund nor the Manager will take part in the management of the Master Fund or have control over its management strategies and policies. The Fund is subject to the risk of bad judgment, negligence or misconduct of the Adviser. The terms of the Master Fund are subject to change.

Investments in privately owned small- and medium-sized companies pose a number of significant risks. The Master Fund will invest primarily in privately owned medium-sized companies and may also invest in privately owned small companies and, as a result, the Fund will have significant exposure to such companies. Investments in these types of companies pose a number of significant risks. For example, such companies: (a) have reduced access to the capital markets, resulting in diminished capital resources and ability to withstand financial distress; (b) may have limited financial resources and may be unable to meet their obligations under the debt securities that the Master Fund may hold, which may be accompanied by a deterioration in the value of any collateral and a reduction in the likelihood of the Master Fund realizing any guarantees it may have obtained in connection with its investment; (c) may have shorter operating histories, narrower product lines and smaller market shares than larger businesses, which tend to render them more vulnerable to competitors' actions and changing market conditions, as well as general economic downturns; (d) are more likely to depend on the management talents and efforts of a small group of persons; therefore, the death, disability, resignation or termination of one or more of these persons could have a material adverse impact on the portfolio company and, in turn, on the Master Fund; (e) may have less predictable operating results, may from time to time be parties to litigation, may be engaged in volatile businesses with products subject to a substantial risk of obsolescence and may require substantial additional capital to support their operations, finance expansion or maintain their competitive position; and (f) are not subject to the Securities Act, the Exchange Act and other regulations that govern public companies, and, therefore, provide little information to the public. In addition, the Master Fund, the Adviser, its and their affiliates and directors, executive management team and members, and the investment professionals may, in the ordinary course of business, be named as defendants in litigation arising from our investments in such portfolio companies. Further, investments in such companies tend to be less liquid.

Finally, little public information generally exists about privately owned companies, and these companies often do not have third-party debt ratings or audited financial statements. Unitholders, therefore, must rely on the ability of the Adviser to obtain adequate information through due diligence to evaluate the creditworthiness and potential returns from investing in these companies. Additionally, these companies and their financial information will not generally be subject to the U.S. Sarbanes-Oxley Act of 2002 and other rules that govern U.S. or Canadian public companies. If the Adviser is unable to uncover all material information about these companies, it may not make a fully informed investment decision, and shareholders may lose money on their investments.

These factors may make certain portfolio companies of the Master Fund more susceptible to the adverse effects of COVID-19 and resulting government regulations.

The Master Fund is regulated as a Business Development Company and taxed as a Registered Investment Company. To qualify for the tax benefits available to registered investment companies ("RICs") and to minimize corporate-level U.S. federal income taxes, the Master Fund intends to distribute to its shareholders at least 90% of its taxable income each tax year, except that it may retain some or all of its net capital gains, and to designate the retained amount as a "deemed distribution." In that case, among other consequences, the Master Fund will pay corporate-level tax on the retained amount. The amount of the deemed distribution net of such tax will be added to its shareholder's cost basis for its shares of the Master Fund for U.S. tax purposes.

As a business development company, the Master Fund may issue "senior securities," including borrowing money from banks or other financial institutions so long as it meets meet an asset coverage ratio, as calculated as provided in the Investment Company Act, of at least 150%, after such incurrence or issuance.

Disclosures

These requirements limit the amount that the Master Fund may borrow, may unfavorably limit its investment opportunities and may reduce its ability in comparison to other companies to profit from favorable spreads between the rates at which it can borrow and the rates at which it can lend. If the value of its assets declines, the Master Fund may be unable to satisfy the asset coverage test, which could prohibit it from paying distributions and could prevent it from being subject to U.S. tax as a RIC. If the Master Fund cannot satisfy the asset coverage test, it may be required to sell a portion of its investments and, depending on the nature of its debt financing, if any, repay a portion of such indebtedness at a time when such sales may be disadvantageous.

No Due Diligence of the Master Fund. The Fund has been formed specifically to invest in the Master Fund, and the Manager has not conducted due diligence to evaluate alternative potential investments for the Fund. The Manager does not intend to conduct investment or operational due diligence with respect to the Master Fund and its target investments. Similarly, the Manager will not perform any due diligence on or otherwise gauge the effectiveness of the Master Fund's investment program or process. Accordingly, there is a risk that the Manager may not detect potential conflicts of interest, fraudulent behavior or investment, administrative or operational weaknesses with respect to the Master Fund, any of which may give rise to substantial losses.

Reliance on the Adviser. The Master Fund's success, and in turn the Fund's success, is dependent upon the relationship with, and the performance of, the Adviser in the management of Master Fund's portfolio, and Master Fund's operations. The Adviser may suffer or become distracted by adverse financial or operational problems in connection with its business and activities unrelated to the Master Fund and over which the Master Fund, the Fund and the Manager have no control. Should the Adviser fail to allocate sufficient resources to perform its responsibilities to the Master Fund for any reason, the Fund may be unable to achieve its investment objectives or to pay distributions to investors.

Tracking Error. Although the Fund invests substantially all of its assets in the Master Fund, its performance will not be identical to the returns achieved by the Master Fund. The costs and expenses applicable to an investment in the Fund itself (including the management fee, the Fund's loan facility, the Fund's investment in cash equivalents and cost of the hedging strategy) will necessarily result in the Fund underperforming the Master Fund Shares. In addition, a variety of other factors may contribute to deviations between the performance of the Fund and the Master Fund, including, but not limited to, tax consequences, the Fund's loan facility, the fact that a portion of the Fund's assets may be invested in cash equivalents and the Fund's hedging strategy. From time to time and over time, there will be a tracking error between the performance of the Fund and the performance of the Master Fund that could, under certain circumstances, be material.

Reliance on Information Received from the Master Fund and the Adviser. The Fund has no means of independently verifying the information supplied to it by the Master Fund or the Adviser, including valuations and estimates of valuations (and subsequent potentially material revisions to such valuations or estimates) of investments made by the Master Fund. All information prepared by the Fund, the Manager and the Administrator and provided to Unitholders generally will be based on information received from the Master Fund. There can be no assurance that such information will be accurate. The Manager is entitled to rely conclusively on valuations provided to it by the Master Fund and shall not be liable to existing or former Unitholders for its reliance on any erroneous valuations or calculations provided by the Adviser or the Master Fund or any other service provider thereto.

Inflation. Certain of the portfolio companies of the Master Fund may be impacted by inflation. If such portfolio companies are unable to pass any increases in their costs along to their customers, it could adversely affect their results and their ability to pay interest and principal on their loans, particularly if interest rates rise in response to inflation. In addition, any projected future decreases in the Master Fund's portfolio companies' operating results due to inflation could adversely impact the fair value of those investments. Any decreases in the fair value of the Master Fund's investments could result in future unrealized losses and therefore reduce its net assets resulting from operations.

Government Intervention. In recent years, the global financial markets have undergone disruptions which have led to certain governmental intervention. Such intervention has in certain cases been implemented on an "emergency" basis, suddenly and substantially eliminating market participants' ability to continue to implement certain strategies or manage the risk of their outstanding positions. In addition, these interventions have typically been unclear in scope and application, resulting in confusion and uncertainty which in itself has been materially detrimental to the efficient functioning of the markets as well as previously successful investment strategies. It is impossible to predict what additional interim or permanent governmental restrictions may be imposed on the market or the effect of such restrictions on the objective and strategies of the Fund and the Master Fund.

Deployment of Capital by the Master Fund. In light of the nature of Master Fund's continuous offering and its investment strategy and the need to be able to deploy capital quickly to capitalize on potential investment opportunities or to establish reserves for anticipated debts, liabilities or obligations, including liquidity needs, the Master Fund may hold cash in money market instruments pending deployment into other investments, the amount of which may at times be significant. While the duration of any such holding period is expected to be relatively short, in the event the Master Fund is unable to find suitable investments, such money market investments may be held for longer periods, which would dilute overall investment returns. It is not anticipated that the temporary investment of such cash into money market investments will generate significant interest, and shareholders of Master Fund, including the Fund, should understand that such low interest payments on the temporarily invested cash may adversely affect the overall returns of the Master Fund.

Forward-Looking Statements:

Statements contained in this presentation that are not historical facts are based on our current expectations, estimates, projections, opinions or beliefs. Such statements are not facts and involve known and unknown risks, uncertainties and other factors. Prospective investors should not rely on these statements as if they were fact. Certain information contained in this presentation constitutes "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "should," "expect," "anticipate," "project," "target," "estimate," "intend," "continue," "forecast" or "believe" or the negatives thereof or other variations thereon or other comparable terminology. Due to various risks and uncertainties, including those described in the offering memorandum, actual events or results or our actual performance may differ materially from those reflected or contemplated in such forward-looking statements. No representation or warranty is made as to future performance or such forward-looking statements. In light of the significant uncertainties inherent in these forward-looking statements, the inclusion of this information should not be regarded as a representation by us or any other person that our objectives and plans, which the Manager and Adviser consider to be reasonable, will be achieved.

You should carefully review the "Risk Factors" section of the offering memorandum and prospectus of the Master Fund for a discussion of the risks and uncertainties that the Manager or the Adviser believes are material to the Fund and the Master Fund, as applicable, their business, operating results, prospects and financial condition. Except as otherwise required by federal securities laws, the Fund, the Manager, the Master Fund and the Adviser do not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Oaktree Strategic Credit Trust (Canadian Feeder)

Oaktree Strategic Credit Trust (Canadian Feeder) (the "Fund") is an investment trust established under the laws of Ontario. The Fund is a feeder fund in a master feeder arrangement.

The primary investment objective of the Fund is to provide its unitholders with exposure to an investment in Oaktree Strategic Credit Fund (the "Master Fund").

The Fund seeks to achieve its investment objective by investing substantially all of its assets in, and conducting its investment program through, the Master Fund. Notwithstanding the foregoing, the Fund may, in the Manager's (as defined below) sole discretion, maintain up to 10% of the Fund's net assets in cash and cash equivalents but is not required to do so at any time

- Brookfield Public Securities Group LLC ("PSG" or the "Manager") is the manager of the Fund. PSG is a subsidiary of Brookfield Asset Management Inc. ("BAM"). The Manager is responsible for providing or arranging for the provision of management and administrative services required by the Fund.
- The Master Fund, a Delaware statutory trust, is externally managed by Oaktree Fund Advisors, LLC (the "Adviser"), an affiliate of Oaktree Capital Management, L.P., a leading global investment management firm focused on less efficient markets and alternative investments, and a subsidiary of Oaktree Capital Group, LLC ("Oaktree"). BAM is the majority owner of Oaktree.
- The Master Fund seeks to invest primarily in a diversified portfolio of private debt across industries and transaction types, targeting bespoke, highly negotiated loans and private equity-related financings such as those making leverage buyouts.
- The Master Fund seeks to achieve its investment objective by:

  (i) utilizing the experience and expertise of the management team of the Adviser in areas ranging from performing credit to distressed debt, over multiple market cycles, along with the broader resources of Oaktree, in sourcing, evaluating and structuring transactions, and Oaktree's deep relationships with sponsors, management teams, capital raising advisors and issuers;

  (ii) employing a disciplined credit underwriting process centered on risk control and focused on principal protection and loss avoidance, primarily investing in private debt of medium-sized companies, in loans with asset coverage ratios that the Adviser believes provide substantial credit protection, and also seeking favorable financial protections, including linking additional funding to achievement of credit de-risking milestones where the Adviser believes necessary;

  (iii) curating a diversified portfolio of private debt across industries and transaction types such as leveraged buyout ("LBO")-related financings and bespoke, highly negotiated loans, with opportunistic investments in discounted, high-quality public investments to enhance total return in times of significant market dislocation; and

  (iv) maintaining rigorous portfolio monitoring in an attempt to anticipate and pre-empt negative credit events within its portfolio.

Any offers and sales of securities of the Fund in Canada will be made in accordance with regulatory requirements in the particular province through registered dealers including a Brookfield Affiliate, Brookfield Investment Management (Canada) Inc. Any offering of securities of the Fund will only occur in accordance with the terms and conditions of the Fund's confidential offering memorandum, which describes more fully the implications, terms and risks of the Fund.

Oaktree Strategic Credit Fund (the "Master Fund")

Managed by Oaktree, a leading global alternative manager with extensive credit expertise, a competitive private lending platform and a focus on risk management

Follows an "all-weather" approach, strategically allocating to income-producing private credit investments and select discounted public investments to enhance total return and provide periodic liquidity

Potential benefits and features:

- Stable current income and capital appreciation
- Diversified portfolio
- Reduced interest rate sensitivity
- Targets monthly distributions[1]
- Monthly pricing[2]
- Periodic liquidity[3]

Diversification does not ensure a profit nor protect against loss in a declining market.

1. There is no assurance monthly distributions will be maintained or paid at all. Any distributions made will be at the discretion of the Master Fund's Board of Trustees. Please see Key Terms and prospectus for more information.
2. The Master Fund intends to sell its shares at a net offering price that it believes reflects the net asset value per share as determined in accordance with the Master Fund's share pricing policy. The Master Fund will modify its public offering price to the extent necessary to comply with the requirements of the Investment Company Act of 1940, including the requirement that the Master Fund does not sell its shares at a net offering price below its net asset value per share (unless Oaktree Strategic Credit Fund obtains the requisite approval from its shareholders).
3. Quarterly liquidity expected but not guaranteed. Quarterly repurchases are limited to 5% of aggregate shares outstanding, subject to the discretion of the Master Fund's Board of Trustees. Shares not held for one year will be repurchased at 98% of NAV. Please see Key Terms and prospectus for more information..

Oaktree Advantage

The Oaktree Advantage

Leading Global Alternative Investment Manager: Oaktree has deep expertise in a broad yet specialized array of credit strategies formed over three decades.[1]

Competitive Private Credit Platform: Oaktree has a dedicated team benefiting from the firm-wide global sourcing and origination power and strong relationships with potential sponsors and borrowers around the globe.

Focus on Risk Management: Teams are unified by a single investment philosophy with risk control and consistency at the forefront, which has helped deliver attractive outcomes for investors throughout market cycles.

"Investment success doesn't come from *buying good things*, but rather from *buying things well*."

—Howard Marks,
Co-Chairman, Founder

1995	\$189B	1,200+	52	2019
Founded	AUM	Employees	Portfolio Managers	Brookfield Partnership

As of December 31, 2023. **Past Performance is not indicative of future results.**

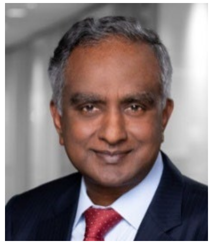
1. Oaktree Capital Management, L.P., is a leading global investment management firm headquartered in Los Angeles, California focused on less efficient markets and alternative investments and is an affiliate of Oaktree Strategic Credit Fund's investment adviser, Oaktree Fund Advisors, LLC (the "Adviser" and, collectively with its affiliates, "Oaktree"). All information presented on this page refers to Oaktree.
2. Assets under management includes Oaktree's proportionate amount of DoubleLine Capital AUM resulting from its 20% minority interest therein. Includes offices of affiliates of Oaktree-managed funds.

Oaktree Strategic Credit Fund Investment Team Leadership

Experience in All Stages of the Credit Cycle and All Layers of the Capital Structure

Armen Panossian
Managing Director
22 years of experience

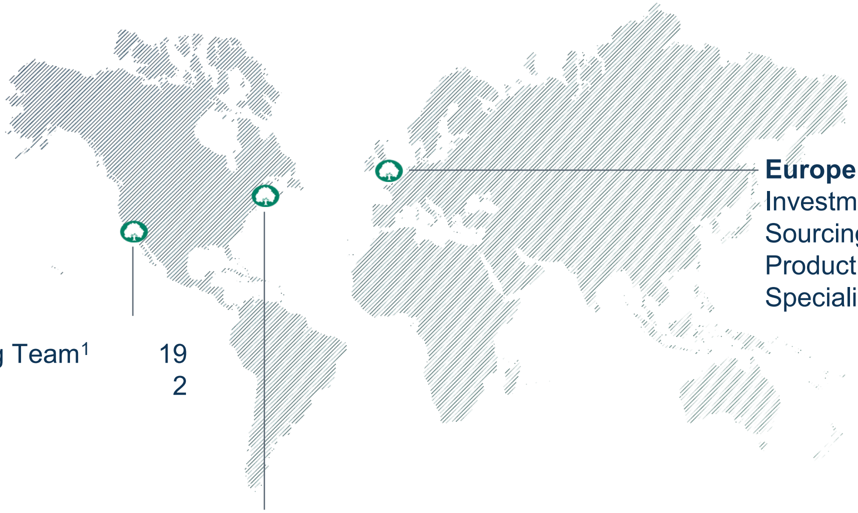
Raghav Khanna
Managing Director
15 years of experience



Raj Makam
Managing Director
28 years of experience

Milwood Hobbs, Jr.
Managing Director
28 years of experience

Leveraging Global Firm-Wide Resources



Europe

Investment & Sourcing Team[1]	16
Product Specialists	1

Los Angeles

Investment & Sourcing Team[1]	19
Product Specialists	2

New York

Investment & Sourcing Team[1]	23
Product Specialists	1

As of December 31, 2023.

1. Members of the Sourcing & Origination team have regional coverage and may not be based in Los Angeles or New York.

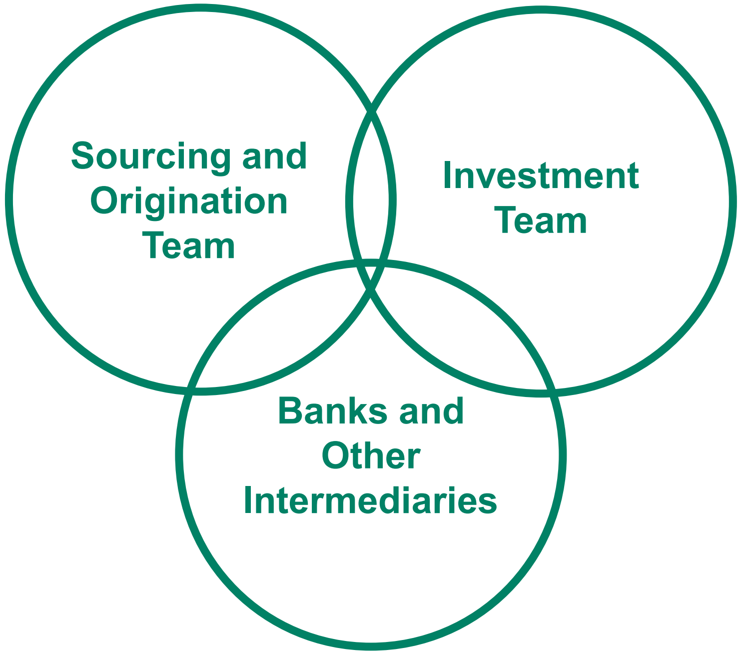
Dedicated Team and Robust Sourcing Capabilities

Experienced Team and Multi-Channel Global Sourcing Model Allows Oaktree to Cast a Wide Net for Opportunities

Team of industry veterans comprises a firm-wide resource designed to build and deepen relationships and connect a wide array of potential borrowers with Oaktree investment strategies

Investment team has over 18 average years of experience, covers more than 200 relationships across borrowers and sponsors, and is supplemented by 250+ credit professionals

Strong relationships make Oaktree a first point of contact and a trusted lender



58
Dedicated Professionals

252
Credit Investment Professionals

20+
Years of Private Lending Experience

$45B
Invested in Directly Originated Loans

As of December 31, 2023.
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Highly Selective Process

Oaktree Brand and Platform Coupled with its Size and Breadth Seeks to Enhance Its Ability to Obtain Preferential Access to Deal Flow and Maintain High Degree of Selectivity

> 850 opportunities evaluated in 2022

- Evaluate new investment opportunities via **multiple sourcing channels**

< 15% underwent complete due diligence

- Complete **due diligence** process on a subset of potential opportunities that pass initial screening

< 5% resulted in investments

- Seek to invest in attractive **income-producing** opportunities
- Emphasize risk control, resulting in **0.1% annualized loss ratio** and **107% cumulative recovery rate**[1]

As of December 31, 2022 unless otherwise noted. The information herein is provided for illustrative purposes only. There is no guarantee that the investment process described above will be successful. Please see the Master Fund's prospectus for further information on the Fund's terms, provisions, and risk factors.

1. Loss ratio measures the total credit-related losses to the original par value of the position. Recovery rate measures the extent to which principal and accrued interest is recovered on defaulted debt, calculated as a percentage of par value. Information provided relates to all direct lending investments within the Oaktree Strategic Credit strategy, since inception, as of December 31, 2022. Annualized loss ratio reflects the total dollar losses of Oaktree's direct lending strategies since March 15, 2002 through June 30, 2023, divided by total invested capital (annualized). The figure is shown as of December 31, 2022. The cumulative recovery rate reflects total realized and unrealized value, including interest and fees received on defaulted investments in Oaktree's direct lending strategies since inception January 1, 2005 through June 30, 2023, divided by the total defaulted principal amount (cumulative). The figure is shown as December 31, 2022. No representation is being made that the Oaktree Strategic Credit Fund will achieve similar performance results. There can be no assurance that historical trends will continue during the life of any Oaktree investment vehicle.

Focus on Risk Management

Oaktree's Unifying Investment Philosophy

Primacy of risk control
If we avoid the losers, the winners take care of themselves

Benefits of specialization
Our team members' experience and expertise give us a substantial advantage

Emphasis on consistency
A superior record is best built on a high batting average rather than the hope that great years will outweigh dismal ones

Macro-forecasting not critical to investing
Superior knowledge of companies and their securities is the best foundation for consistently excellent performance

Importance of market inefficiency
It is only in less-efficient markets that hard work and skill are likely to produce superior returns

Disavowal of market timing
The ability to correctly time markets is limited at best; we are fully invested whenever we can find attractive investments

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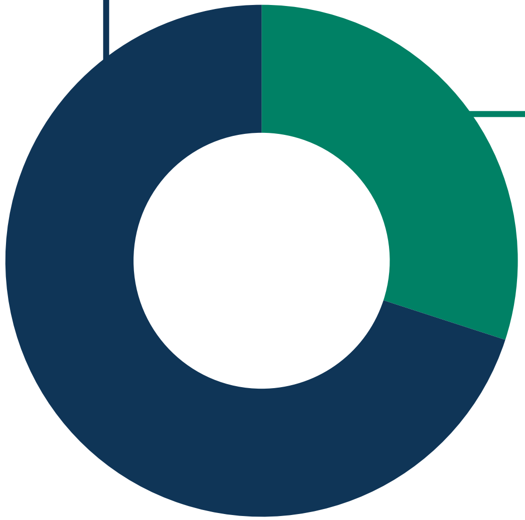
Oaktree Strategic Credit Fund (the “Master Fund”)

Seeking to Invest in a Diversified Portfolio of Income-Generating Private Credit Opportunities

And Prudent Allocation Toward Discounted, High-Quality Public Debt Investments, Especially in Times of Market Dislocation

Primarily investing in **private credit** opportunities

- Sponsored financings
- Non-sponsored financings
- Opportunistic lending



Flexibility to invest in discounted **public debt**

- High-yield bonds
- Senior loans

For illustrative purposes only. Subject to change without notice. See the Master Fund prospectus for additional information regarding investment strategies and risks.

Opportunities in Focus

	Private Credit			Public Debt
	Sponsored	**Non-Sponsored**	**Opportunistic**	**Senior Debt**
Opportunity	Provide flexible financing solutions for private equity-owned businesses	Originate highly structured private loans to primarily founder-owned businesses	Loss-protected loans to companies requiring tailored financial solutions in periods of market dislocation	Securities, such as high-yield bonds and leveraged loans, impacted by market dislocations or sector-focused headwinds
Example	Flexible financing solution to private equity sponsor firm to support its acquisition of a personal care products company	Bespoke, proprietary loan to a life science company that cannot access bank financing to fund its product pipeline	Term loan to energy company with long-term stability temporarily impacted by COVID-19 headwinds	Purchase hospitality company's debt, which has been undervalued due to lack of travel

For illustrative purposes only. Subject to change without notice. There is no guarantee that the investment strategies described above will be successful or that the Master Fund will execute such transactions as noted in each example herein. Please see the prospectus for further information on the Master Fund's terms, provisions, and risk factors.

‘All-Weather’ Strategy

The Portfolio Seeks to Shift Toward Attractive Relative Value Opportunities Based on Market Conditions

	Benign Market[1]	Dislocated Market[2]
Market Characteristics	• Asset prices are high • Prospective returns are low • Risks are discounted • Traditional sources of lending are easier to access	• Asset prices are low • Prospective returns are high • Risks are low, but fear is high • Traditional sources of lending are harder to access
Primary Investment Considerations	• Income generation • Risk mitigation	• Capture total-return opportunities

Expected Areas of Investment Focus

These are indicative targets and may change over time. Illustrations for discussion purposes only. The Master Fund is not obligated to make investments within the target ranges noted herein and may make investments that fall outside of such target ranges.

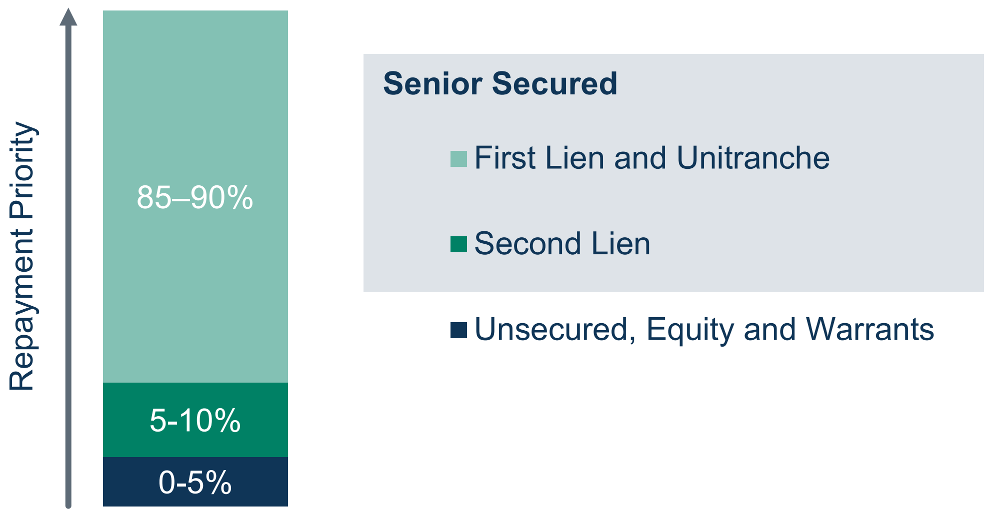
1. Benign market conditions can generally be characterized by periods of relatively stable economic growth, strong corporate earnings, low inflation, and lower volatility.
2. Dislocated market conditions can generally be characterized by periods of relatively unstable economic growth, inflation, and stress that can cause mispricing of assets as well as higher volatility.

Target Private Credit Asset Characteristics

Focus on First-Lien, Senior Secured, Floating Rate Loans to Midsize Companies with Attractive Loan-to-Value Ratios

Illustrative Portfolio Company — Target Metrics	
Position Size[1]	1–3%
Tranche Size	$75–400 M
EBITDA[2]	$25–150 M
Enterprise Value	$250 M–2 B
Loan-to-Value Ratio[3]	25–65%
Leverage (Debt-to-EBITDA Ratio Through Our Tranche)[2]	2.0x–6.0x

Illustrative Allocation by Target Security Type



These are indicative targets and may change over time. Illustration for discussion purposes only.
The Master Fund is not obligated to make investments within the target ranges noted herein and may make investments that fall outside of such target ranges.
Investment Terms: First lien debt is the first to be paid when a borrower defaults and the property or asset was used as collateral for the debt. Second-lien debt is borrowing that occurs after a first lien is already in place. It subsequently refers to the ranking of the debt in the event of a bankruptcy and liquidation as coming after first-lien debt is fully repaid. Another term for this type of debt security is junior or subordinated debt. Unitranche debt or financing represents a hybrid loan structure that combines senior debt and subordinated debt into one loan. The borrower of this kind of debt typically pays an interest rate that falls in between the interest rates that each type of loan would command individually. Mezzanine debt is the middle layer of capital that falls between secured senior debt and equity. This type of capital is usually not secured by assets and is lent strictly based on a company's ability to repay the debt from free cash flow.

1. As a percentage of gross assets.
2. EBITDA (earnings before interest, taxes, depreciation, and amortization), is a measure of a company's overall financial performance and is used as an alternative to net income and in some circumstances may not be an appropriate evaluation metric for every transaction.
3. Measurement of lending risk that is calculated by dividing the borrowed amount by the value of the underlying asset. Therefore, the higher the Loan-To-Value Ratio, the riskier the loan.

Why Invest in Oaktree Strategic Credit Trust (Canadian Feeder)?

Oaktree Expertise

- Leading global investment manager specializing in alternatives
- Competitive platform with broad sourcing capabilities to seek out more difficult to access areas of the private credit markets
- Significant focus on risk management and downside protection

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Strategic Approach

- Diversifying among sponsored and non-sponsored private credit transactions and high-quality discounted public debt
- Dynamically allocating based on market environment based on a relative value approach
- Emphasis on first-lien, floating rate loans with strict contractual terms

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Desired Outcomes

- Stable current income
- Long-term capital appreciation
- Yield premium vs. traditional fixed income
- Shelter from the impact of rising rates and inflationary environment

Oaktree Strategic Credit Trust (Canadian Feeder) (the "Fund") is a "feeder fund" that invests substantially all of its assets in Oaktree Strategic Credit Fund (the "Master Fund").

Seeking Sustainable, Stable Income & Appreciation Potential

Oaktree Strategic Credit Trust (Canadian Feeder)

Series F Units as of February 29, 2024

$24.29

NAV/Unit[1]

10.17%

Annualized Distribution Rate[2]

Total Returns[3]

Monthly	QTD	YTD	1 Year	Since Inception (June 1, 2022)
0.72%	1.50%	1.50%	10.48%	7.76%

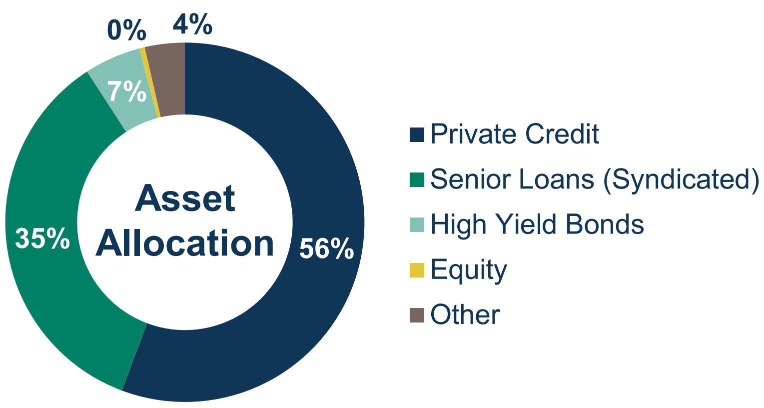
Performance data quoted represent past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate, so that an investor's units, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted.

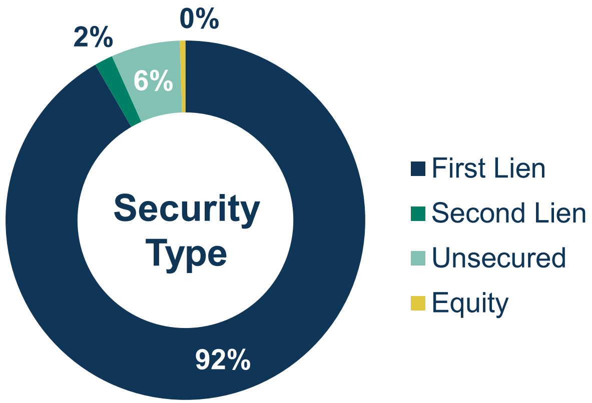
1. The Net Asset Value ("NAV") per unit is determined by dividing the value of total assets (including accrued interest, dividends and assets purchased with borrowings) attributable to the class minus liabilities (including accrued expenses, any reserves established by the Adviser in its discretion for contingent liabilities and any borrowings) attributable to the class by the total number of units outstanding of the class at the date as of which the determination is made.
2. Annualized Distribution Rate reflects the current month's distribution annualized and divided by the prior month's last reported NAV. Past performance is not necessarily indicative of future results. As the Fund invests substantially all its assets in the Master Fund, the Fund's ability to pay and the amount of distributions will be almost entirely based on the distributions paid by the Master Fund as distributions from the Master Fund received by the Fund, if any, will generally be converted to Canadian dollars and distributed by the Fund to its unitholders subject to, in the Manager's sole discretion, reasonable reserves for the payment of expenses of the Fund and other obligations of the Fund, less any tax required to be withheld by the Fund. There is no assurance that the Master Fund or the Fund will pay distributions. Distributions of the Master Fund may be funded from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings, return of capital or offering proceeds. Distributions paid from offering proceeds may constitute a return of capital for U.S. tax purposes. The Master Fund has no limits on the amounts it may pay from such sources to fund distributions. Distributions may also be funded in significant part, directly or indirectly, from temporary waivers or expense reimbursements borne by the Adviser or its affiliates, that may be subject to reimbursement to the Adviser or its affiliates, and therefore can reduce future distributions to which the Fund would otherwise be entitled. The extent to which the Master Fund pays distributions from sources other than cash flow from operations will depend on various factors, including the level of participation in its distribution reinvestment plan, how quickly the Master Fund invests the proceeds from its offerings and the performance of its investments. Funding distributions from the sales of assets, borrowings, return of capital or proceeds of an offering will result in the Master Fund having less funds available to acquire investments. As a result, the return the Fund would realize on its investment may be reduced. Doing so may also negatively impact the Master Fund's ability to generate cash flows. Likewise, funding distributions from the sale of additional securities will dilute the Fund's interest on a percentage basis in the Master Fund and may impact the value of the Fund's investment especially if the Master Fund sells these securities at prices less than the price the Fund paid for the shares. The Master Fund believes the likelihood that it will pay distributions from sources other than cash flow from operations will be higher in the early stages of its offering.
3. Calculated as the change in NAV per unit during the period, plus distributions per unit (assuming dividends and distributions are reinvested) divided by the beginning NAV per unit. Calculated as the change in NAV per share during the period, plus distributions per share (assuming dividends and distributions are reinvested) divided by the beginning NAV per share. Returns for periods greater than one year are annualized.

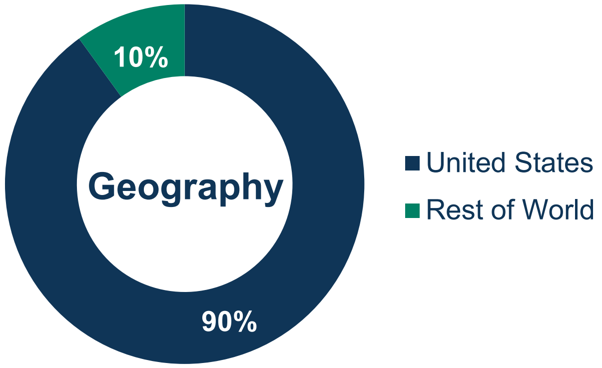
Portfolio Snapshot[1]

Total Investments (at fair value)	$3,418mm
Net Asset Value	$2,314mm
Leverage[2]	0.46x
Issuer Count	159
Senior Secured	93%
Floating Rate[3]	90%
Private / Public Investments[4]	56% / 44%
Sponsored / Non-Sponsored[5]	84% / 16%

Top 10 Industries[6]	
Software	19.9%
Commercial Services & Supplies	8.2%
Machinery	6.2%
Health Care Providers & Services	6.2%
Insurance	5.0%
Financial Services	5.0%
Aerospace & Defense	4.5%
Health Care Technology	4.5%
Interactive Media & Services	3.4%
Health Care Equipment & Supplies	3.4%







As of February 29, 2024.

1. Portfolio figures measured as the fair value of investments for each category against the total fair value of all investments, unless otherwise noted. Totals may not sum due to rounding.
2. Regulatory leverage ratio calculated as total debt divided by total net assets.
3. Floating Rate figure is calculated as a percent of fair value of debt investments.
4. Private/Public Investments reflect percent of fair value of debt and equity investments.
5. Sponsored/Non-Sponsored figures are a percent of fair value of private investments.
6. Based on GICS Industries.

Master Fund Top 10 Portfolio Holdings[1]

Company Names	Private Credit/ Public Debt	Sponsored/ Non-Sponsored	Industry[2]	Security Type[3]	Coupon[4]	Par Value ($MM)	Original Deal Cost	Call Protection
Arches Buyer (Aka Ancestry.com)	Private	Sponsored	Interactive Media & Services	First Lien	SOFR+5.50%	94.2	98.5	Yes
Ardonagh Midco 3 PLC	Private	Sponsored	Insurance	First Lien	SOFR+4.75%	89.2	98.5	Yes
PetVet Care Centers, LLC	Private	Sponsored	Health Care Providers & Services	First Lien	SOFR+6.00%	73.6	98.0	Yes
Monotype Imaging Holdings Inc.	Private	Sponsored	Software	First Lien	SOFR+5.50%	72.3	98.5	Yes
Profrac Holdings II, LLC	Private	Non-Sponsored	Machinery	First Lien	SOFR+7.25%	71.3	99.0	Yes
AmSpec Parent LLC	Private	Sponsored	Commercial Services & Supplies	First Lien	SOFR+5.75%	70.4	97.5	Yes
Kings Buyer, LLC	Private	Sponsored	Commercial Services & Supplies	First Lien	SOFR+6.50%	63.6	98.5	Yes
Truck-Lite Co., LLC	Private	Sponsored	Machinery	First Lien	SOFR+5.75%	62.8	98.0	Yes
Blackhawk Network Holdings, Inc.	Public	-	Professional Services	First Lien	SOFR+5.00%	57.0	98.0	Yes
Enverus Holdings, Inc.	Private	Sponsored	Software	First Lien	SOFR+5.50%	54.2	98.5	Yes

As of February 29, 2024.

1. Includes only data for the Master Fund’s 10 largest portfolio companies based on fair value of debt investments only. Holdings are subject to change. The mention of specific holdings is not a recommendation or solicitation for any person to buy, sell or hold any particular security or position. The holdings identified and described do not represent all the securities or positions purchased, sold or recommended for client accounts. The reader should not assume that an investment in the holdings identified was or will be profitable.
2. Based on GICS Industries.
3. The Fund invests in senior debt/unitranche debt which are senior in the capital structure or secured by company assets and prioritized for repayment in the case of bankruptcy, while junior debt (second lien and mezzanine) debts have a lower priority of repayment than do other senior, or higher-ranked debt.
4. Reflects coupon at time of issue. The London Interbank Offered Rate (LIBOR) is the basic rate of interest used in lending between banks on the London interbank market and is also used as a reference for setting the interest rate on other loans. The Secured Overnight Financing Rate (SOFR) is a broad measure of the cost of borrowing cash overnight collateralized by Treasury securities. SOFR is used as a reference rate to replace LIBOR. The Euro InterBank Offered Rate (EURIBOR) is a reference rate comprised of the average interest rate that eurozone banks use to lend to one another in euros on the inter-bank market. Sterling Overnight Index Average (SONIA) is an interest rate benchmark based on actual transactions and reflects the average of the interest rates that banks pay to borrow sterling overnight from other financial institutions and other institutional investors.

Summary of Key Terms

Summary of Key Terms[1]

Structure	Oaktree Strategic Credit Trust (Canadian Feeder) (the "Fund") has been established under the laws of Ontario
Investment Portfolio	The Fund invests substantially all of its assets in Oaktree Strategic Credit Fund (the "Master Fund"). The Master Fund seeks to invest primarily in a diversified portfolio of private debt across industries and transaction types, targeting bespoke, highly negotiated loans and private equity-related financings such as those backing leveraged buyouts. The Master Fund's investment objective is to generate stable current income and long-term capital appreciation which it seeks to achieve by primarily investing in private debt opportunities.
Manager / Adviser	Brookfield Public Securities Group LLC acts as the manager of the Fund (the "Manager"). Oaktree Fund Advisors, LLC acts as the manager of the Master Fund (as defined next) (the "Adviser"). The Adviser is an affiliate of Oaktree Capital Management, L.P., a leading global investment management firm focused on less efficient markets and alternative investments.
Eligibility	The Units are eligible for investment by registered plans such as RRSPs, RRIFs, DPSPs, RESPs, RDSPs and TFSAs
NAV Frequency[2]	Monthly
Subscriptions[3]	Monthly on the first calendar day of each month (the "Subscription Date") (based on net asset value per Unit as determined as of the previous day) subject to subscription being received by the Fund not less than 10 business days prior to the applicable Subscription Date.
Distributions[4]	Monthly (not guaranteed, subject to the Fund's distribution policy)
Liquidity[5]	Quarterly. Payment of redemption price by the Fund is generally expected to be made in cash but may also be satisfied by the issuance of unsecured, interest-bearing promissory note (a "Redemption Note"). Redemption Notes will be illiquid and will not be qualified investments for Plan Trusts. The Fund's ability to satisfy the payment of the redemption price in cash is subject to the Master Fund's quarterly (not guaranteed, subject to board approval) repurchase plan which is subject to a quarterly cap of 5% of common shares outstanding (either by number of shares or aggregate NAV).
Leverage	Up to 10% of NAV of the Fund to accommodate cash payment of the redemption price and for working capital purposes only. Master Fund target leverage of 0.85x to 1.0x debt-to-equity; 2.0x regulatory cap.
Tax Reporting	Form T3

1. Terms summarized herein are for informational purposes and qualified in their entirety by the more detailed information set forth in the Fund's offering memorandum. You should read the offering memorandum carefully prior to making an investment.
2. The Master Fund intends to sell its common shares at a net offering price that it believes reflects the net asset value per share as determined in accordance with the Master Fund's share pricing policy. Master Fund will modify its public offering price to the extent necessary to comply with the requirements of the Investment Company Act of 1940, including the requirement that the Master Fund does not sell its common shares at a net offering price below its net asset value per share (unless Master Fund obtains the requisite approval from its shareholders). To the extent there is a possibility that the Master Fund could sell shares of any class of its common shares at a price which, after deducting any upfront sales load, is below the then-current net asset value per share of the applicable class at the time at which the sale is made, the board of trustees or a committee thereof will elect to either (i) postpone the closing until such time that there is no longer the possibility of the occurrence of such event or (ii) determine the net asset value per share within two days prior to any such sale, in each case, to ensure that such sale will not be at a price which, after deducting any upfront sales load, is below the then-current net asset value per share of the applicable class.
3. Subscription orders for purchases of the Fund will be accepted on the first day of each month. Subscription requests must be received at least 10 business days prior to the applicable subscription date. NAV will be available generally 20 business days after the effective date of the purchase. Because subscriptions must be submitted at least 10 business days prior to the first day of each month, investors will not know the NAV per share at which they will be subscribing at the time of subscription. See the Fund's offering memorandum for more information.
4. The Fund's distribution policy is to distribute any distributions received from the Master Fund subject to reasonable reserves and any taxes but there is no assurance that the Fund or the Master Fund will pay any distributions in the future. Any distributions Master Fund make will be at the discretion of its board of trustees. Master Fund may fund any distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings, return of capital or offering proceeds, and the Master Fund has no limits on the amounts it may pay from such sources. Master Fund believes that the likelihood that it pays distributions from sources other than cash flow from operations will be higher in the early stages of the offering.
5. Periodic liquidity is provided through Master Fund's share repurchase plan, which is subject to board discretion, has quarterly limits, and may be suspended. To the extent Master Fund offers to repurchase shares in any particular quarter, shares held for less than one year and tendered for repurchase will be repurchased at 98% of NAV.

Series Units & Fee Structures[1]

Master Fund Fees	
Management Fee[2]	1.25% per annum on NAV (subject to potential fee reduction as noted below)
Performance Fee	• 12.5% of net investment income, subject to 5% hurdle and catch-up • 12.5% of realized capital gains, net of realized and unrealized losses (paid annually)

Fund Fees	Series B Units	Series F Units	Series U Units
Management Fee	0.15% of Fund NAV (accruing daily and calculated monthly in arrears) plus 0.75% servicing fee	0.15% of Fund NAV (accruing daily and calculated monthly in arrears)	0.15% of Fund NAV (accruing daily and calculated monthly in arrears)
Availability	Investors who wish to subscribe through an account at a registered dealer	Investors that have (i) a fee-based account with a financial intermediary, or (ii) institutional accounts that have entered into an agreement with their financial intermediary to provide investment advisory and shareholder servicing	For fee-based and/or institutional account investors wishing to make their investment and receive distributions, if any, in U.S. dollars
Minimum Investment / Subsequent Subscriptions	$25,000 CAD $10,000 CAD subsequent subscriptions		

1. Series B Units have a higher Management Fee (as defined herein) than Series F Units and Series U Units. The difference in Management Fee represents the amount payable by the Fund equal to the Servicing Fee and will impact the net asset value ("NAV") of the Series B Units. Accordingly, the NAV attributable to each series of Units will not be the same. Distributions from Series B Units will be lower than Series F Units and Series U Units due to the impact of the higher Management Fee represented by the Servicing Fee.
2. Currently, the Manager is entitled to a management fee payable by the Fund equal to 0.20% of the net asset value of the units per annum, accruing daily and calculated monthly in arrears. The Manager is entitled to a management fee payable by the Fund, equal to: (i) 0.15% on the first $50 million of the NAV of the Fund attributable to the Units; (ii) 0.10% on the next $50 million of the NAV of the Fund attributable to the Units; and (iii) 0.05% on the NAV of the Fund over $100 million, accruing daily and calculated monthly in arrears. By obtaining exposure to the Master Fund, the Fund indirectly will be subject to the management and incentive fees payable by the Master Fund.

Appendix

Oaktree's ESG Philosophy

Oaktree strives to deliver **superior investment results with risk under control** while conducting our business with the **highest integrity.**

Environmental, Social and Governance ("ESG") factors can **directly and materially impact investment outcomes.**

As long-term investors, we believe a consistent focus on ESG throughout the investment life cycle allows us to **avoid undue risk and better identify valuable opportunities.**

Integrating ESG analysis into our investment process helps ensure that we **are aligned with our clients, their beneficiaries and our collective long-term interests**. At the same time, ESG fits squarely with **our commitment to excellence** in bottom-up investment analysis.

Aligned with Leading Responsible Investment Organizations

PRI Principles for Responsible Investment

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

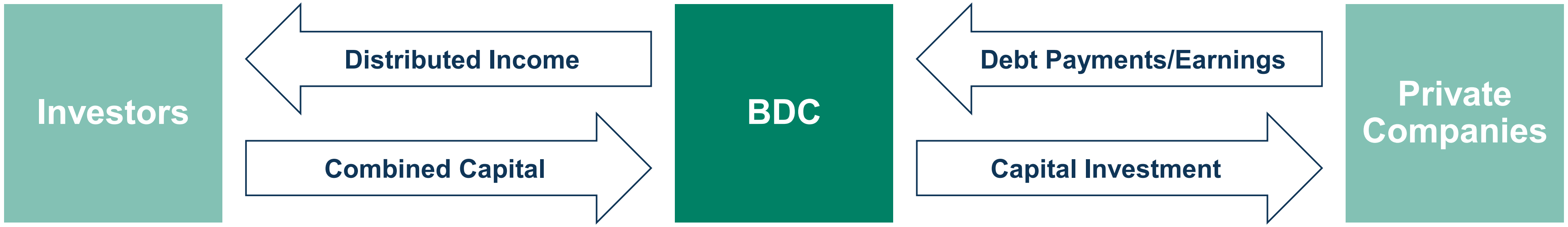
BSR

SASB SUSTAINABILITY ACCOUNTING STANDARDS BOARD

GRESB INFRASTRUCTURE

The consideration of ESG factors as part of the Fund's investment process does not mean that the Fund pursues a specific "ESG" or "sustainable" investment strategy, and we may make investment decisions for the Fund other than on the basis of relevant ESG considerations.

BDC 101



Attractive Features of Investing in a BDC

- **Access to New Investment Opportunities:** BDCs are structured to enable individual investors to access and invest in growing small or middle-market companies—opportunities typically only accessible to institutional investors.
- **High Income Potential:** BDCs aim to invest in companies with high income-generating potential—and are required to distribute 90% of annual income to investors.
- **Regular Liquidity:** Shares of non-traded BDCs are sold through continuous offerings, and periodic share repurchases are often available to investors at predetermined times.
- **Transparency:** BDCs are regulated by the Investment Companies Act of 1940 and have an independent board of directors. They are also required to value their assets quarterly and file financial reporting documents (10Q, 10K) with the SEC, giving investors a transparent view of their investments.
- **Simplified Tax Reporting and Efficiency:** BDCs issue a 1099-DIV tax form to investors. They can also elect to be treated as a regulated investment company (a "RIC") for federal income tax purposes. A RIC is generally not subject to U.S. federal corporate income taxes on income that it "passes through" to its shareholders, which substantially reduce or eliminates "double taxation" that generally results from investments in a C corporation.

Index Disclosures

The quoted indexes within this publication are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment. There may be material factors relevant to any such comparison such as differences in volatility and regulatory and legal restrictions between the indexes shown and any investment in an Oaktree strategy, composite or fund. Brookfield obtained all index data from third-party index sponsors and believes the data to be accurate; however, Oaktree makes no representation regarding its accuracy. Indexes are unmanaged and cannot be purchased directly by investors.

Oaktree does not own or participate in the construction or day-to-day management of the indexes referenced in this document. The index information provided is for your information only and does not imply or predict that an Oaktree product will achieve similar results. This information is subject to change without notice. The indexes referenced in this document do not reflect any fees, expenses, sales charges or taxes. It is not possible to invest directly in an index. The index sponsors permit use of their indexes and related data on an "as is" basis, make no warranties regarding same, do not guarantee the suitability, quality, accuracy, timeliness and/or completeness of their index or any data included in, related to or derived therefrom, and assume no liability in connection with the use of the foregoing. The index sponsors have no liability for any direct, indirect, special, incidental, punitive, consequential or other damages (including loss of profits). The index sponsors do not sponsor, endorse or recommend Oaktree or any of its products or services. Unless otherwise noted, all indexes are total-return indexes.

Index Definitions

Bloomberg Barclays U.S. Aggregate Index is a broad-base, market capitalization-weighted bond market index representing intermediate-term investment-grade bonds traded in the United States.

Bloomberg Barclays U.S. Corporate Bond Index measures the investment grade, fixed-rate, taxable corporate bond market. It includes USD-denominated securities publicly issued by US and non-US industrial, utility and financial issuers.

Bloomberg Barclays U.S. Corporate High-Yield Index measures the USD-denominated, high yield, fixed-rate corporate bond market. Securities are classified as high yield if the middle rating of Moody's, Fitch and S&P is Ba1/BB+/BB+ or below. Bonds from issuers with an emerging markets country of risk, based on the indices' EM country definition, are excluded.

Bloomberg Barclays U.S. Municipal Index covers the USD-denominated long-term tax exempt bond market. The index has four main sectors: state and local general obligation bonds, revenue bonds, insured bonds and prerefunded bonds.

Cliffwater Direct Lending Index measure the unlevered, gross of fee performance of U.S. middle market corporate loans, as represented by the asset-weighted performance of the underlying assets of Business Development Companies (BDCs), including both exchange-traded and unlisted BDCs, subject to certain eligibility requirements.

Credit Suisse Leveraged Loans Index tracks the performance of senior floating rate bank loans and is designed to mirror the investable universe of the $US-denominated leveraged loan market. This index tracks the investable market of the U.S. dollar denominated leveraged loan market. It consists of issues rated "5B" or lower, meaning that the highest rated issues included in this index are Moody's/S&P ratings of Baa1/BB+ or Ba1/BBB+. All loans are funded term loans with a tenor of at least one year and are made by issuers domiciled in developed countries.

FTSE US Treasury Benchmark (on-the-run) Indices measure total returns for the current two-, three-, five-, seven-, ten-, twenty-, and thirty-year on-the run Treasuries that settle by the end of the calendar month. As a result of the reduced auction schedule for one year Treasury bills, as of May 2000, an existing coupon bond with approximately one year to maturity is selected as the one-year benchmark. In most cases, this is an old two-year security.

ICE BofA U.S. High-Yield Index is market capitalization weighted and is designed to measure the performance of U.S. dollar denominated below investment grade (commonly referred to as "junk") corporate debt publicly issued in the U.S. domestic market.

Investment Terms

First lien debt is the first to be paid when a borrower defaults and the property or asset was used as collateral for the debt.

Second-lien debt is borrowing that occurs after a first lien is already in place. It subsequently refers to the ranking of the debt in the event of a bankruptcy and liquidation as coming after first-lien debt is fully repaid. Another term for this type of debt security is junior or subordinated debt.

Unitranche debt or financing represents a hybrid loan structure that combines senior debt and subordinated debt into one loan. The borrower of this kind of debt typically pays an interest rate that falls in between the interest rates that each type of loan would command individually.

Mezzanine debt is the middle layer of capital that falls between secured senior debt and equity. This type of capital is usually not secured by assets, and is lent strictly based on a company's ability to repay the debt from free cash flow.

Brookfield | OAKTREE

WEALTH SOLUTIONS

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